

# Numis

**Numis Securities Limited**  
45 Gresham Street  
London EC2V 7BF  
+44 (0)20 7260 1000  
[www.numis.com](http://www.numis.com)

**STRICTLY PRIVATE AND CONFIDENTIAL**

The Directors  
Ultra Electronics Holdings plc  
35 Portman Square  
London  
United Kingdom  
W1H 6LR

8 September 2021

Dear Sirs / Madams,

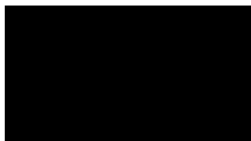
**Recommended cash offer for the entire issued and to be issued share capital of Ultra Electronics Holdings plc (“Ultra”) by Cobham Ultra Acquisitions Limited (the “Acquisition”)**

We refer to the (i) the scheme circular to be posted by Ultra on or around 8 September 2021 in connection with the Acquisition (the “**Scheme Document**”); and (ii) the announcement of publication of the Scheme Document to be released by Ultra on or around 8 September 2021 (the “**Publication Announcement**”).

We hereby confirm that we have given and not withdrawn our consent to the publication of the Scheme Document and release of the Publication Announcement with the inclusion therein of references to our name in the form and context in which they appear.

This letter is for your information only and should not be relied upon by any other person.

Yours faithfully,



For and on behalf of **Numis Securities Limited**