



Cobham Ultra Acquisitions Limited
Tringham House
580 Deansleigh Road
Bournemouth
United Kingdom
SH7 7DT

6 September 2021

Dear Sirs,

***Recommended cash offer for Ultra Electronics PLC by Cobham Ultra Acquisitions Limited
(the “Offer”)***

We refer to the document that is to be sent to shareholders of Ultra Electronics PLC on or around the date hereof containing, amongst other things, details of the proposed scheme of arrangement under Part 26 of the Companies Act 2006 in relation to the Offer (the “**Scheme Document**”).

We have given and not withdrawn our consent to the inclusion of references to our name in the Scheme Document in each case in the form and context in which it appears.

We hereby also consent to this letter being made available for inspection.

Yours very truly

For and on behalf of
N.M. Rothschild & Sons Limited

